



June 20, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICK TOUCH

ISIN: INEOK4D01020

SUB: OUTCOME OF BOARD MEETING

Dear Sir / Madam,

1. **“Conversion of 212112 warrants into equal number of equity shares of the Company”**

Please refer to our communication dated January 30, 2024, w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, June 20, 2024, inter-alia, considered and approved the allotment of equity shares on conversion of 2,12,112 warrants into 2,12,112 equity shares at an issue price of Rs. 196.17/- each (including a premium of Rs. 186.17/- each), to “Non Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 3,12,07,614.336/- (Rupees Three Crores Twelve Lakhs Seven Thousand Six Hundred Fourteen and Paise Thirty-Four Only) at the rate of Rs. 147.128 (Rupees One Hundred Forty-Seven and Twelve Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottee is enclosed as **Annexure I**.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to “Promoters and Promoter Group” and “Non-Promoters/Public Category”, on preferential basis, at an Issue Price of Rs. 196.17/- per warrant on payment of Rs. 49.042 (Forty-Nine Rupees and Four Paise) per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 147.128/- within 18 months from the date of warrant allotment.

Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid up capital of the Company stands increased to Rs 6,23,00,000 /-consisting of 62,30,000 equity shares of Re. 10/- each.



CIN NO. : L74900DL2013PLC329536

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be please note that 1,05,50,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 147.128/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II** to this letter.

2. Acquisition of GRENEW DMCC

In continuation of our earlier announcement dated February 29, 2024 regarding the proposed acquisition of Grenew FZE, a subsidiary of Grenew DMCC, the Board of Directors of Quicktouch Technologies Limited ("the Company"), in its meeting held on Thursday, June 20, 2024, have resolved to modify the earlier decision of acquiring Grenew FZE and approved the acquisition of 100% stake in Grenew DMCC, a Company incorporate in UAE.

This acquisition aligns with our long-term strategic objectives to diversify and expand our business operations into new international markets and sectors. In acquiring Grenew DMCC, our aim is clear, to extend our reach, both far and near. Grenew DMCC stands tall, handling used electrical and electronic appliances, with a network spanning the US, UK, African, Hong Kong, and the Middle East Countries. It connects markets far and wide, a global trading feast. Grenew DMCC's network, provides Quicktouch an avenue, where opportunities cast to capture markets and lead the way.

Grenew FZE, a subsidiary beneath DMCC's wing, refurbishes and recycles electronics, a vital offering. In manufacturing and assembly of electronic wares, and dismantling outdated products, it duly cares. With Grenew DMCC comes Grenew FZE's role, refurbishment and recycling, its core goal. Manufacturing and assembly, dismantling too, all under Quicktouch's vision, creating something new. The acquisition aligns with broader aims, integrating capabilities, in Quicktouch's name. Refurbishing, recycling, and more in store, expanding our services, as we explore.

Owning Grenew DMCC, a consolidated view, strengthens Quicktouch's stance, in markets. Leveraging expertise, with competitive might, to steer our global presence.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in this connection are provided in **Annexure III**.

The Board of Directors of Quicktouch Technologies Limited, in their meeting have resolved to modify the earlier decision of acquiring Grenew FZE. Instead, the Company will now proceed with the acquisition of Grenew DMCC, a Dubai-based holding company. By acquiring the parent company (Grenew DMCC), Quicktouch will gain a better grip over the affairs of the entire group. The decision



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was made after careful consideration of the strategic advantages associated with acquiring the holding entity rather than just its subsidiary. The Board of Directors modify their approval, granted in the board meeting held on February 29, 2024, for acquisition of 100% stake in Grenew FZE, a Company incorporated in UAE.

Above said acquisition is subject to due diligence process commenced by the Company.

The Board Meeting commenced at 07:00 P.M. and was concluded at 07:45 P.M.

You are requested to take on record the above information.

Thanking you,

Yours faithfully,

For Quicktouch Technologies Limited

Kajal Goel
Company Secretary and Compliance Officer
M.No. 66838

Enclosed: As above



ANNEXURE-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S. No	Name of Allotees	No. of Warrants allotted	Nos. of Warrants held before conversion	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	M/s. Aryadeep Tie Up Private Limited	4,50,000	2,12,112	2,12,112	2,12,112	3,12,07,614.336	0
Total		4,50,000	2,12,112	2,12,112	2,12,112	3,12,07,614.336	0



The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 2,12,112 Equity Shares at an issue price of Rs. 196.17/- each (including a premium of Rs. 186.17/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 196.17/- each upon receipt of balance amount at the rate of Rs. 147.128 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 3,12,07,614.336/-
Additional information in case of preferential issue:		
4	Name and number of the Investor(s)	As per the list Enclosed as Annexure-I
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	Refer Annexure-I Warrants had been allotted on January 30, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 49.025/- per warrant (being 25% of the issue price per warrant). Now, 2,12,112 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 147.128 per warrant (being 75% of the issue price per warrant)
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 2,12,112, warrants into 2,12,112 fully paid-up Equity Shares of Re.10/-each. Equity shares are being allotted upon conversion of Warrants.



Annexure III

Name of the target entity, details in brief such as size, turnover etc.	<p>Grenew DMCC is a Company incorporate in UAE.</p> <p>Size/Turnover : USD 38,10,420</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
Industry to which the entity being acquired belongs	Used Electrical & Electronic Appliances Trading
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquiring Grenew DMCC, a leading company specializing in used Electrical & Electronic Appliances Trading, offers Quicktouch Technologies strategic advantages. With a prime location, advanced infrastructure, and established market presence, the acquisition enhances Quicktouch's capabilities in sustainable practices, expands its market reach, and diversifies revenue streams, ensuring long-term growth and profitability.
Brief details of any governmental or regulatory approvals required for the acquisition	NA
Indicative time period for completion of the acquisition	On or before August 2025
Consideration - whether cash consideration or share swap or any other form and details of the same;	Investment in securities is made for cash consideration
Cost of acquisition or the price at which the shares are acquired	1000 shares at 310.351 AED per share each
Percentage of shareholding / control acquired and / or number of shares acquired	The Company will have 100% stake in Grenew DMCC by virtue of this acquisition
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: Grenew DMCC, a leading company based in Hamriyah Free Zone, Jumeirah, UAE, which specializes in used Electrical & Electronic Appliances Trading.</p> <p>Product Line of business acquired: used Electrical & Electronic Appliances Trading</p> <p>Date of Incorporation: 10/12/2012</p> <p>Country in which the acquired entity has presence: US, UK, African, Hong Kong, and the Middle East Countries and other emerging economies.</p> <p>Turnover of 2020-21: USD 19123935 2021-22: USD 4108081 2022-23: USD 3810420</p>