



CIN NO. : L74900DL2013PLC329536

June 20, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH

ISIN: INE0K4D01020

SUB: Acquisition of GRENW DMCC - Disclosure under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")

Dear Sir / Madam,

In continuation of our earlier announcement dated February 29, 2024 regarding the proposed acquisition of Grenew FZE, a subsidiary of Grenew DMCC, the Board of Directors of Quicktouch Technologies Limited ("the Company"), in its meeting held on Thursday, June 20, 2024, have resolved to modify the earlier decision of acquiring Grenew FZE and approved the acquisition of 100% stake in Grenew DMCC, a Company incorporate in UAE.

This acquisition aligns with our long-term strategic objectives to diversify and expand our business operations into new international markets and sectors. In acquiring Grenew DMCC, our aim is clear, to extend our reach, both far and near. Grenew DMCC stands tall, handling used electrical and electronic appliances, with a network spanning the US, UK, African, Hong Kong, and the Middle East Countries. It connects markets far and wide, a global trading feast. Grenew DMCC's network, provides Quicktouch an avenue, where opportunities cast to capture markets and lead the way.

Grenew FZE, a subsidiary beneath DMCC's wing, refurbishes and recycles electronics, a vital offering. In manufacturing and assembly of electronic wares, and dismantling outdated products, it duly cares. With Grenew DMCC comes Grenew FZE's role, refurbishment and recycling, its core goal. Manufacturing and assembly, dismantling too, all under Quicktouch's vision, creating something new. The acquisition aligns with broader aims, integrating capabilities, in Quicktouch's name. Refurbishing, recycling, and more in store, expanding our services, as we explore.

Owning Grenew DMCC, a consolidated view, strengthens Quicktouch's stance, in markets. Leveraging expertise, with competitive might, to steer our global presence.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in this connection are provided in **Annexure A**.

The Board of Directors of Quicktouch Technologies Limited, in their meeting have resolved to modify the earlier decision of acquiring Grenew FZE. Instead, the Company will now proceed with the



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acquisition of Grenew DMCC, a Dubai-based holding company. By acquiring the parent company (Grenew DMCC), Quicktouch will gain a better grip over the affairs of the entire group. The decision was made after careful consideration of the strategic advantages associated with acquiring the holding entity rather than just its subsidiary. The Board of Directors modify their approval, granted in the board meeting held on February 29, 2024, for acquisition of 100% stake in Grenew FZE, a Company incorporated in UAE.

Above said acquisition is subject to due diligence process commenced by the Company.

The aforesaid meeting of the Board of Directors commenced at 07:00 P.M. and concluded at 07:45 P.M.

You are requested to take on record the above information.

Thanking you,
Yours faithfully,

For Quicktouch Technologies Limited

Kajal Goel
Company Secretary and Compliance Officer
M.No. 66838

Enclosed: As above



Annexure- A

Name of the target entity, details in brief such as size, turnover etc.	Grenew DMCC is a Company incorporate in UAE. Size/Turnover : USD 38,10,420
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
Industry to which the entity being acquired belongs	Used Electrical & Electronic Appliances Trading
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquiring Grenew DMCC, a leading company specializing in used Electrical & Electronic Appliances Trading, offers Quicktouch Technologies strategic advantages. With a prime location, advanced infrastructure, and established market presence, the acquisition enhances Quicktouch's capabilities in sustainable practices, expands its market reach, and diversifies revenue streams, ensuring long-term growth and profitability.
Brief details of any governmental or regulatory approvals required for the acquisition	NA
Indicative time period for completion of the acquisition	On or before December 2025
Consideration - whether cash consideration or share swap or any other form and details of the same;	Investment in securities is made for cash consideration
Cost of acquisition or the price at which the shares are acquired	1000 shares at 310.351 AED per share each
Percentage of shareholding / control acquired and / or number of shares acquired	The Company will have 100% stake in Grenew DMCC by virtue of this acquisition
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Grenew DMCC, a leading company based in Hamriyah Free Zone, Jumeirah, UAE, which specializes in used Electrical & Electronic Appliances Trading. Product Line of business acquired: used Electrical & Electronic Appliances Trading Date of Incorporation: 10/12/2012 Country in which the acquired entity has presence: US, UK, African, Hong Kong, and the Middle East Countries and other emerging economies. Turnover of 2020-21: USD 19123935 2021-22: USD 4108081 2022-23: USD 3810420



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