

Ref: QUICKTOUCH/2023-24/11

Date: 16.06.2023

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH
ISIN: INE0K4D01020

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Dear Sir/Ma'am,

In compliance with Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2018, we wish to inform you that the company has agreed to acquire 100% shareholding of M/s Qtouch Business Solutions Private Limited, subject to completion of conditions for a cash consideration of approximately Rs. 3,23,000/- out of Initial Public Offer proceeds as mentioned in the prospectus dated 10th April, 2023. As the result of such acquisition, M/s Qtouch Business Solutions Private Limited will become the wholly-owned subsidiary of our company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in **Annexure A**.

You are requested to take on record the above information.

Thanking You,
Yours Faithfully

For Quicktouch Technologies Limited

Sonali Mathur
Company Secretary and Compliance Officer
M.No: A62205

Place: Delhi

Enclosed:

a) Annexure A

Annexure-A

S.N	PARTICULARS	DETAILS
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of Target Company: Qtouch Business Solutions Private Limited</p> <p>Authorized Capital: Rs. 1,00,000/- Paid Up Capital: Rs. 1,00,000/-</p> <p>Turnover for FY 2021-22: Rs. 19,20,000</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No
3	Industry to which the entity being acquired belongs;	IT Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition will give a pathway to enter into segments related to information technology and mobile related software's
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required
6	Indicative time period for completion of the acquisition;	It will be completed till 24 th June, 2023 subject to completion of conditions
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Investment in securities is made for cash consideration. Only
8	Cost of acquisition or the price at which the shares are acquired;	Cost of Acquisition (In Crores): 0.0323
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of shareholding
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Information Technology, mobile related software, software enabled services and software tools and applications.

	<p>Product Line of business acquired: IT Services</p> <p>Date of Incorporation: 05/06/2017</p> <p>Country in which the acquired entity has presence: India</p> <p>Turnover of 2021-22: Rs. 19,20,000 Turnover of 2020-21: Rs. 17,55,000 Turnover of 2019-20: Rs. 9,75,660</p>
--	---

For Quicktouch Technologies Limited

Sonali Mathur
Company Secretary and Compliance Officer
M.No: A62205

Place: Delhi