



CIN NO. : L74900DL2013PLC329536

May 15, 2024

To,  
**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex, Bandra (East),  
Mumbai-400051 (Maharashtra)

**NSE SYMBOL: QUICKTOUCH**

**ISIN: INEOK4D01020**

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir / Madam,

Pursuant to the Regulation 30 & 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company held today i.e Wednesday, May 15, 2024 at 06:00 P.M. and concluded at 07.00 P.M. at the Registered Office of the Company and considered and approved the following:-

1. Statement of Deviation/ Variation in utilisation of fund raised in preferential issue of fully convertible warrants for the quarter ended March 31, 2024.
2. Appointment of M/s Virender Kumar & Associates as Secretarial Auditor of Quicktouch Technologies Limited with immediate effect, as recommended by Audit Committee of the Company.

Brief Profile of Virender Kumar & Associates is attached

The details as required under Regulation 30 of the Listing Regulations, 2015 and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time are given in "Annexure A" to this letter.

You are requested to take on record the above information.

Thanking you,  
Yours faithfully,

**For Quicktouch Technologies Limited**

**Kajal Goel**  
**Company Secretary and Compliance Officer**  
**M.No. 66838**

*Enclosed: As above*



**Annexure-A**

SR. NO.	PARTICULARS	DETAILS
1	Reason for change viz. appointment, resignation. removal, death or otherwise	M/s. Virender Kumar & Associates appointed as Secretarial Auditor due to resignation of previous Auditor and to comply with the provisions of Section 204 of the Companies Act, 2013
2.	Date of appointment & term-of appointment	May 15, 2024 CS Virender Kumar, Practising Company Secretary (M. No. A67835 COP No. 25458) as Secretarial Auditor of the Company for the Financial Year 2023- 24.
3.	Brief Profile (in case of appointment)	CS Virender Kumar is an Associate Member of the Institute of Company Secretaries of India (ICSI). He is working since more than 4 (Four) years in the field of various Corporate Laws. Her core area of working are The Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act, 1999, The Goods & Services Tax, 2017 etc. As the Secretarial Auditor Mr. Virender Kumar will bring his extensive expertise and dedication to the task of evaluating and verifying the compliance status of the company. His role will be pivotal in providing assurance to stakeholders regarding the company's adherence to regulatory norms and ethical standards. The core areas involves Companies Act, 2013, Securities Laws, FEMA, etc.
4.	Disclosure of Relationships	Not Applicable

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Quicktouch Technologies Limited
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	January 30, 2024 & February 01, 2024
Amount Raised	53.95 Crore
Report filed for quarter year ended	March 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Financing of acquisitions	Not Applicable	150.00	Not Applicable	0	Not Applicable	Refer Note
Working capital requirement	Not Applicable	15.00	Not Applicable	4.38	Not Applicable	Refer Note
General Corporate Purposes	Not Applicable	50.28	Not Applicable	0.34	Not Applicable	Refer Note
Issue Expense	Not Applicable	0.50	Not Applicable	0.08	Not Applicable	Refer Note

Note: During the quarter, the Company has issued and allotted fully convertible 11,000,000 warrants at price of Rs.196.17 under the preferential issue and receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount in accordance with provisions of Chapter V of SEBI ICDR Regulations aggregating to Rs.53.95 crore.

***Deviation or variation could mean:***

- (a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Quicktouch Technologies Limited

Kajal Goel  
Company Secretary