

Audited Standalone Statement of Financial Results

(Amount in 'Lakh')

Particulars	Quarter			Half Year Ended			Year Ended	
	Three months Ended March 31, 2024	Previous Three months Ended December 31, 2023	Corresponding Three months Ended Previous Year March 31, 2023	Six months Ended March 31, 2024	Previous Six months Ended September 30, 2023	Corresponding Six months Ended Previous Year March 31, 2023	Year Ended March 31, 2024	Previous Year ended March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income</b>								
(a) Revenue from Operations	3,391.27	4,174.19	4,273.79	7,565.46	4,636.32	6,773.08	12,201.78	8,786.29
Total Revenue from Operations	3,391.27	4,174.19	4,273.79	7,565.46	4,636.32	6,773.08	12,201.78	8,786.29
(b) Other Income	89.02	(7.44)	0.81	81.58	58.75	0.97	140.33	1.03
<b>TOTAL INCOME</b>	<b>3,480.29</b>	<b>4,166.75</b>	<b>4,274.60</b>	<b>7,647.04</b>	<b>4,695.07</b>	<b>6,774.05</b>	<b>12,342.11</b>	<b>8,787.32</b>
<b>2 Expenses</b>								
(a) Cost of Material Consumed	-	-	-	-	-	5,803.79	-	-
(b) Purchase of Stock in Trade	1,759.30	3,426.31	-	5,185.60	3,725.60	-	8,911.20	7,044.96
(c) Change in Inventory	-	-	-	-	-	-	-	-
(d) Finance Cost	22.83	20.12	2.22	42.95	22.19	5.47	65.14	8.43
(e) Employee Benefit Expenses	115.77	121.18	111.51	236.94	229.06	225.07	466.00	360.82
(f) Depreciation and amortisation	90.68	73.34	68.45	164.02	141.09	145.16	305.11	272.94
(g) Other Expenses	1,360.07	256.34	4,034.48	1,616.42	117.94	118.18	1,734.36	246.07
<b>TOTAL EXPENSES</b>	<b>3,348.64</b>	<b>3,897.29</b>	<b>4,216.65</b>	<b>7,245.93</b>	<b>4,235.88</b>	<b>6,297.66</b>	<b>11,481.81</b>	<b>7,933.21</b>
<b>3 Profit before tax (1-2)</b>	<b>131.65</b>	<b>269.46</b>	<b>57.95</b>	<b>401.11</b>	<b>459.18</b>	<b>476.39</b>	<b>860.30</b>	<b>854.11</b>
<b>4 Tax Expense</b>								
(a) Current Tax	27.09	18.99	15.07	81.89	134.65	140.50	216.54	235.53
(b) Deferred Tax	(12.91)	(4.29)	(5.13)	(17.20)	(15.57)	(20.51)	(32.78)	(20.51)
<b>Total tax expense</b>	<b>14.18</b>	<b>14.70</b>	<b>9.94</b>	<b>64.69</b>	<b>119.07</b>	<b>119.99</b>	<b>183.76</b>	<b>215.03</b>
<b>5 Profit after tax (3-4)</b>	<b>117.47</b>	<b>254.76</b>	<b>48.01</b>	<b>336.43</b>	<b>340.11</b>	<b>356.40</b>	<b>676.54</b>	<b>639.08</b>
<b>6 Other Comprehensive income</b>								
(a) (i) Items that will not be reclassified to profit or loss								
(ii) Income tax related to items that will not be reclassified to profit or loss								
(b) (i) Items that will be reclassified to profit or loss								
(ii) Income tax related to items that will be reclassified to profit or loss								
Total other comprehensive income, net of tax								
<b>7 Total comprehensive income for the year (5+6)</b>	<b>117.47</b>	<b>254.76</b>	<b>48.01</b>	<b>336.43</b>	<b>340.11</b>	<b>356.40</b>	<b>676.54</b>	<b>639.08</b>
<b>8 Paid up Weighted equity share capital (face value of Rs. 10)</b>	<b>56.50</b>	<b>56.08</b>	<b>37.15</b>	<b>56.50</b>	<b>33.38</b>	<b>37.15</b>	<b>56.50</b>	<b>37.15</b>
<b>9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year</b>	<b>2,332.32</b>	<b>2,214.85</b>	<b>875.49</b>	<b>2,332.32</b>	<b>1,995.90</b>	<b>875.49</b>	<b>2,332.32</b>	<b>875.49</b>
<b>10 Earning per share (not annualised)</b>								
Basic (Rs.)	2.08	4.54	1.29	5.95	10.19	9.59	11.97	17.20
Diluted (Rs.)	2.08	4.54	1.29	5.95	10.19	9.59	11.97	17.20



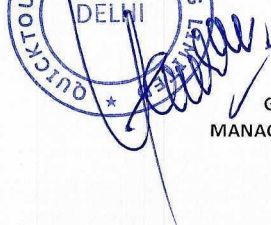


**Notes:**

- 1 These standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today i.e. May 29, 2024. The standalone financial results for the year ended March 31, 2024 have been audited by the statutory auditors and the standalone financial results for the quarter and half year ended March 31, 2024 have been reviewed by the statutory auditors of the Company.
- 2 These financial results of the Company have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended from time to time and the other accounting principles generally accepted in India.
- 3 The Company is engaged in the business of service (development of Software) and trading of IT enabled goods on Global basis. Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary and the geographic segment. The Group has two geographic segments; domestic and Overseas.
- 4 The Company has offered through the Initial Public Offer (IPO) 15,30,000 equity shares having face value of Rs 10 each at an issue price of Rs 61 per equity share. These equity shares were allotted on 26.04.2023 and listed on NSE SME on May 02, 2023. The Company has utilised the entire IPO proceeds as per the objects stated in the offer documents.
- 5 Pursuant to the approval of Board of Directors of the Company at their meeting held on November 16, 2023 and the approval of Shareholders of the Company, in its Extra-Ordinary General Meeting held on December 15, 2023, the Company has been allotted 11,000,000 Fully Compulsory Convertible Warrants into equity shares of the Company through preferential allotment to promoters and to certain identified non promoter.
- 6 During the year Company has made acquisition of Two Companies i.e. Qtouch Business Solutions Private Limited and Tronix IT Solutions Private Limited by investing in the 100% shareholding of the Company and the said Companies become wholly owned subsidiary companies of the Quicktouch Technologies Limited.
- 7 The figures for the previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 8 The figures for the quarter ended March 31, 2024 are balancing figure between the audited figures for the year ended March 31, 2024 and for the nine months ended December 31, 2023.
- 9 The figures for the half year ended March 31, 2024 are balancing figure between the audited figures for the year ended March 31, 2024 and the unaudited figures of the September 30, 2023.
- 10 The Statement Standalone Asset and Liabilities, Cash Flow and Segment Report is enclosed herewith.

May 29, 2024

FOR QUICKTOUCH TECHNOLOGIES LIMITED  
DELHI



GAURAV JINDAL  
MANAGING DIRECTOR

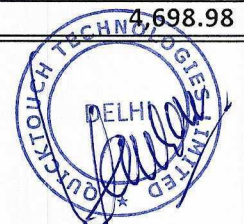




**Audited Standalone Statement of Asset and Liabilities as at March 31, 2024**

(Amount in 'Lakh')

Particulars	As at March 31, 2024	As at March 31, 2023
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	578.00	425.00
(b) Reserves & Surplus	2,332.32	875.49
(c) Money Received Against Share Warrants	5,394.68	
<b>Non - Current Liabilities</b>		
(a) Long - Term Borrowings	298.12	116.33
(b) Long Term Provisions	10.23	
<b>Current Liabilities</b>		
(a) Short - Term Borrowings	1,991.29	96.65
(b) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises and	303.00	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	385.22	1,453.71
(c) Other Current Liabilities	187.73	1,731.80
(d) Short - Term Provisions	165.56	-
<b>TOTAL LIABILITIES</b>	<b>11,646.15</b>	<b>4,698.98</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	495.14	217.02
(ii) Intangible Assets	304.52	518.50
(iii) Intangible Assets under Development	128.35	25.00
(b) Non Current Investments	82.33	-
(c) Deferred Tax Assets (Net)	59.58	26.81
(d) Long Term Loans and Advance	45.00	45.00
(e) Other Non Current Assets	167.12	-
<b>Current assets</b>		
(a) Trade Receivables	5,404.01	3,616.87
(b) Cash and Cash Equivalents	4,669.15	151.01
(c) Short - Term Loans and Advances	206.67	72.98
(d) Other Current Assets	84.28	25.79
<b>TOTAL ASSETS</b>	<b>11646.15</b>	<b>4,698.98</b>



**Audited Standalone Statement of Cash Flows for the year ended March 31, 2024**

(Amount in 'Lakh')

Particulars	As at March 31, 2024	As at March 31st, 2023
<b>Cash flows from operating activities</b>		
Profit before taxation	860.30	854.10
<b>Adjustments for:</b>		
Depreciation	305.11	272.94
Foreign exchange gains (net)	64.41	1.16
Interest Paid	55.16	8.11
<b>Working capital changes:</b>		
(Increase) / Decrease in Trade and other receivables	(2,043.73)	(3,030.65)
Increase / (Decrease) in Trade and other payables	(239.13)	2,060.60
Cash generated from operations	<b>(997.88)</b>	<b>163.94</b>
Income taxes paid	(216.54)	(236.16)
<b>Net cash used in operating activities</b>	<b>(1,214.42)</b>	<b>(72.22)</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant and Equipment	(369.24)	(70.55)
Purchase of Intangible Assets	(103.35)	(25.00)
Purchase of Investments in Subsidiaries	(82.33)	-
Bank Deposit having maturity more than 12 months	(125.00)	-
Branch Incorporation Expenses	(42.12)	-
<b>Net cash used in investing activities</b>	<b>(722.04)</b>	<b>(95.55)</b>
<b>Cash flows from financing activities</b>		
Interest Paid	(55.16)	(8.11)
Receipt/(Payment) of Secured Loan	181.80	66.08
Proceed from Share Capital and Share Premium	933.30	247.50
Proceed Received from Issuance of Warrants	5,394.68	
<b>Net cash from in financing activities</b>	<b>6,454.60</b>	<b>305.47</b>
<b>Net increase in cash and cash equivalents</b>	<b>4,518.14</b>	<b>137.69</b>
Cash and cash equivalents at beginning of period	151.01	13.31
Cash and cash equivalents at end of period	4,669.15	151.01







Standalone Reporting of Segment

(Amount in 'Lakh')

Particulars	Quarter			Half Year Ended			Year Ended	
	Three months Ended March 31, 2024	Previous Three months Ended December 31, 2023	Corresponding Three months Ended Previous Year March 31, 2023	Six months Ended March 31, 2024	Previous Six months Ended September 30, 2023	Corresponding Six months Ended Previous Year March 31, 2023	Year Ended March 31, 2024	Previous Year ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)								
(a) Software & Support Service – A	911.51	1,089.12	4,273.79	2,000.63	951.79	6,773.08	2,952.42	8,786.29
(b) Trading – B	2,479.76	3,085.07	-	5,564.83	3,684.52	-	9,249.36	-
<b>Total</b>	<b>3,391.27</b>	<b>4,174.20</b>	<b>4,273.79</b>	<b>7,565.46</b>	<b>4,636.32</b>	<b>6,773.08</b>	<b>12,201.78</b>	<b>8,786.29</b>
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>3,391.27</b>	<b>4,174.20</b>	<b>4,273.79</b>	<b>7,565.46</b>	<b>4,636.32</b>	<b>6,773.08</b>	<b>12,201.78</b>	<b>8,786.29</b>
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#								
(a) Software & Support Service – A	294.95	613.33	262.12	908.28	610.49	861.87	1,518.78	1,519.47
(b) Trading – B	(7.11)	(30.96)	-	(38.06)	184.85	-	146.79	-
<b>Total</b>	<b>287.84</b>	<b>582.38</b>	<b>262.12</b>	<b>870.22</b>	<b>795.34</b>	<b>861.87</b>	<b>1,665.56</b>	<b>1,519.47</b>
Less:								
(i) Interest**	(22.83)	(20.12)	(2.22)	(42.95)	(22.19)	(5.47)	(65.14)	(8.43)
(ii) Other Un-allocable Expenditure net off	(222.39)	(285.35)	(202.76)	(507.74)	(372.72)	(380.98)	(880.46)	(657.97)
(iii) Un-allocable income	89.02	(7.44)	0.81	81.58	58.75	0.97	140.33	1.03
<b>Total Profit Before Tax</b>	<b>131.65</b>	<b>269.46</b>	<b>57.95</b>	<b>401.11</b>	<b>459.18</b>	<b>476.39</b>	<b>860.30</b>	<b>854.10</b>
3. Capital Employed (Segment assets – Segment Liabilities)								
(a) Software & Support Service – A	1,046.41	955.40	2,188.16	1,046.41	1,029.33	2,188.16	1,046.41	2,188.16
(b) Trading – B	3,772.73	3,592.92	-	3,772.73	2,737.35	-	3,772.73	-
<b>Total</b>	<b>4,819.14</b>	<b>4,548.32</b>	<b>2,188.16</b>	<b>4,819.14</b>	<b>3,766.69</b>	<b>2,188.16</b>	<b>4,819.14</b>	<b>2,188.16</b>





**GOYAL NAGPAL & CO**

CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF QUICKTOUCH TECHNOLOGIES LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of Quicktouch Technologies Limited (the company) for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter ended and year then ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results Section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other financial information in accordance with Accounting Standard 25 "interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating





effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

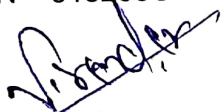
**Other Matter**

- a. The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

**For GOYAL NAGPAL & CO.**

Chartered Accountants

FRN – 018289C



(CA Virinder Nagpal)

Partner

Membership No. – 416004

UDIN: **24416004BKBTUD9826**

Date: May 29, 2024

Place: Delhi

