

INDEPENDENT AUDITORS' REPORT

To the Members of,
QTOUCH BUSINESS SOLUTIONS PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Qtouch Business Solutions Private Limited** which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



602, Rohit House, 3, Tolstoy Marg,
Connaught Place, New Delhi, India, 110001

+91 98713 24000

info@maags.co.in

405, PP Towers,
Netaji Subhash Place, Pitampura, Delhi, 110034

011 4746 1199

+91 98112 77391

www.maags.co.in

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India after consultation with the National Financial Reporting Authority (NFRA) constituted under section 132 of the Companies Act, 2013, we give in the **Annexure I**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. **As required by Section 143(3) of the Act, we report that:**
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet and the statement of profit and loss with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The company has been taken over by another Public Company "Quicktouch Technologies Limited" as on 16th June, 2023. Quicktouch Technologies Limited has taken over all 10,000 shares making the company its 100% Subsidiary.
 - v. A) The management has represented that, to the best of its knowledge and belief,



other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(B) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(C) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. The Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For MAAGS & CO

Chartered Accountants

Firm Registration No. - 006092N



CA Priyanka Verma

Partner

Membership No. - 541721

UDIN: 24541721BJZXEI3812

Date : 27-05-2024

Place: New Delhi

The Annexure 'A' referred to in Our Report of even date to the members of M/s Qtouch Business Solutions Private Limited on the accounts of the company for the year ended 31st March, 2024.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us during the course of our audit, we state that:

- i. (a) The Company is maintaining proper records showing full particulars of intellectual property held by the company;
(b) As company is not holding any physical assets, therefore other reporting under this clause is not applicable.
- ii. Physical verification of inventory is not applicable in the company as company is engaged in the business of IT Services. The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or Financial Institutions on the basis of security of Current assets.
- iii. The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships or any other party covered in register maintained under section 189 of the Companies Act 2013. Therefore requirement of clause iii(a) to iii(c) of Paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- iv. In our opinion and according to the information and explanation given to us, the company has not advanced any loan to directors/to a company in which the Director is interested to which provisions of section 185 of the Companies Act, 2013 apply and hence not commented upon.
- v. The Company has not accepted any deposits from the public during the year.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company
- vii. (a) According to the information and explanations given to us and the records examined by us, the company is regular in depositing undisputed statutory dues including provident fund, employees 'state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.

Further, since the Central Government has till date not prescribed the amount of cess payable under section 441A of the companies Act 1956, we are not in a position to comment upon the regularity or otherwise of the company in depositing the same.

(b) According to information and explanation given to us, there are no dues on account of incometax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.



- viii. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not defaulted in repayment of borrowings to banks. The Company has not been declared a wilful defaulter by any bank or Financial Institution or any other lender. The term loans have been used for the object for which they were obtained. The Company has not used funds raised for a short term basis for a long term purposes. The Company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures. The company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate Companies.
- ix. No fresh funds have been raised by way further public offer (including debt instruments) during the year. Also raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans have been applied for the purposes for which those were raised.
- x. During the course of our examination of the books of account and records of the Company, and according to the information and explanation given to us and representations made by the Management, no material fraud by or on the Company by its officers or employees, has been noticed or reported during the year. No Whistle-Blower complaints has been received.
- xi. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiii. The Company has an internal audit system in accordance with its size and business activities.
- xiv. According to the information and explanation given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi. The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and thus company has obtained registration. The Company has been carried on NBFC Business after having a valid registration certificate from RBI. The Company is not an Core Investment Company under the RBI regulations. No the group to which the company belongs does not have more than one CIC as part of it.
- xvii. The Company has incurred cash losses of Rs. 6.73 lacs in the financial year but not incurred any cash losses in the immediately preceding financial year.
- xviii. There was no resignation of Statutory Auditors and hence, reporting under this clause this clause is not applicable.



- xix. There is no Existence of any material uncertainty on the date of audit report.
- xx. The Provisions related to Corporate Social Responsibility are not applicable on the Company.
- xxi. The Clause related to qualifications or adverse auditor remarks in the other group Companies are not applicable on the company.

For MAAGS & CO

Chartered Accountants

Firm Registration No. - 006092N



CA Priyanka Verma

Partner

Membership No. - 541721

UDIN: 24541721BJZXEI3812

Date : 27-05-2024

Place: New Delhi

Qtouch Business Solutions Private Limited
Balance Sheet as at 31.03.2024

(Amount in 'Lac')

Particulars	Note No.	Figures at the end of 31.03.2024	Figures at the end of 31.03.2023
I. EQUITY AND LIABILITIES			
1) Shareholders funds			
(a) Share Capital	3	1.00	1.00
(b) Reserves and Surplus	4	(4.42)	2.31
(c) Money Received against Share Warrants		-	-
2) Share Application Money pending Allotment			
3) Non- Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
4) Current Liabilities			
(a) Short Term Borrowings	5	9.47	-
(b) Trade Payables	6	34.24	-
(c) Other Current Liabilities	7	3.90	14.58
(d) Short Term Provisions	8	-	0.02
Total		44.19	17.91
II. ASSETS			
1) Non Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	9	3.00	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long Term Loans and advances		-	-
(e) Other Non Current Assets		-	-
2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	10	34.97	-
(d) Cash and Cash Equivalents	11	4.29	17.60
(e) Short Term loans and advances		-	-
(f) Other Current Assets	12	1.93	0.31
Total		44.19	17.91

The accompanying notes form an integral part of the Financial Statements.

As per Our Report of even date attached

For MAAGS & CO.

Chartered Accountants

Firm Regn No. 006092N



Priyanka Verma

Partner

M. No. 541721

UDIN: 24541721BJZXEI3812

Date: 27-05-2024

Place: New Delhi

Qtouch Business Solutions Private Limited

For Qtouch Business Solutions Pvt. Ltd.

Gaurni Jindal
Director

DIN: 06583133

Ankit Gupta
Director/Auth. Sign.

Director

DIN: 09629249

Qtouch Business Solutions Private Limited
Statement of Profit and Loss for the year ended on 31.03.2024

(Amount in 'Lac')

	Note No.	Figures at the end of 31.03.2024	Figures at the end of 31.03.2023
I. Revenue from Operations	13	34.97	-
II. Other Income	14	0.15	3.00
III. Total Income (I+II)		35.12	3.00
IV. Expenses:			
1) Cost of Material Consumed	15	26.04	-
2) Employee Benefit Expense	16	6.00	1.44
3) Finance Costs		-	-
4) Depreciation/ Amortisation and Depletion Expense			
5) Other Expenses	15	9.82	1.45
Total Expenses	17	41.85	2.89
Profit Before Exceptional Item and Tax		(6.73)	0.11
Exceptional Item (Net of Tax)		-	-
V. Profit before Tax		(6.73)	0.11
VI. Tax Expense			
1) Current Tax		-	0.03
2) MAT Credit		-	-
3) Deferred Tax		-	-
VII. Profit(Loss) for the Year		(6.73)	0.08
VIII. Earnings per Equity Share (EPS)			
1) Basic (In Rs)- After Exceptional Item		(67.32)	0.81
2) Basic (In Rs)- Before Exceptional Item		(67.32)	0.81
3) Diluted (In Rs)- After Exceptional Item		(67.32)	0.81
2) Diluted (In Rs)- Before Exceptional Item		(67.32)	0.81

The accompanying notes form an intergral part of the Financial Statements.

As per Our Report of even date attached

For MAAGS & CO.
Chartered Accountants
Firm Regn No. 006092N



Priyanka Verma
Partner
M. No. 541721

UDIN: 24541721BJZXEI3812

Date: 27-05-2024

Place: New Delhi

Qtouch Business Solutions Private Limited

For Qtouch Business Solutions Pvt. Ltd.

Gaurav Jindal
Director

DIN: 06583133

Ankit Gupta
Director

DIN: 09629249

Qtouch Business Solutions Private Limited
Statement of Cash Flows for the year ended March 31, 2024

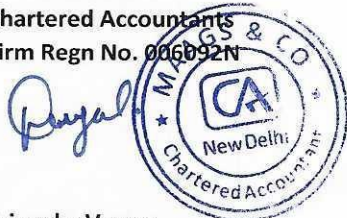
(Amount in 'Lac')

Particulars	Figures at the end of 31.03.2024	Figures at the end of 31.03.2023
Cash flows from operating activities		
Profit before taxation	(6.73)	0.11
Adjustments for:		
Depreciation and amortisation	-	-
Foreign exchange gains (net)	-	-
Interest Paid	-	-
Working capital changes:		
(Increase) / Decrease in Trade and other receivables	(36.59)	18.83
(Increase) / Decrease in inventories	-	-
Increase / (Decrease) in Trade and other payables	23.56	(0.20)
Cash generated from operations	<u>(19.77)</u>	<u>18.74</u>
Income taxes paid	-	(0.03)
Net cash Generated/(used) from operating activities	<u><u>(19.77)</u></u>	<u><u>18.71</u></u>
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(3.00)	-
Purchase of Intangible Assets	-	-
Investment in Shares	-	-
Net cash used in investing activities	<u><u>(3.00)</u></u>	<u><u>-</u></u>
Cash flows from financing activities		
Interest Paid	-	-
Receipt/(Payment) of Short-term borrowings	9.45	(15.74)
Increase in Share Capital	-	-
Net cash Generated/(used) in financing activities	<u><u>9.45</u></u>	<u><u>(15.74)</u></u>
Net increase in cash and cash equivalents	(13.31)	2.97
Cash and cash equivalents at beginning of period	17.60	14.64
Cash and cash equivalents at end of period	4.29	17.60

The accompanying notes form an integral part of the financial statements

For MAAGS & CO.

Chartered Accountants
Firm Regn No. 006092N



Priyanka Verma
Partner
M. No. 541721

UDIN: 24541721BJZXEI3812

Date: 27-05-2024

Place: New Delhi

Qtouch Business Solutions Private Limited

For Qtouch Business Solutions Pvt. Ltd.


Gaurav Jindal
Director
DIN: 06583133


Director/Auth. Sign.
Ankit Gupta
Director
DIN: 09629249

QTOUCH BUSINESS SOLUTIONS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31st MARCH, 2024

1. Company Information

M/s Qtouch Business Solutions Private Limited is a Private limited company domiciled in India under the Companies Act, 2013. It was incorporated on 05th June 2017. The company's main business as designers, assemblers, processors, exporters, importers, dealers, agents, licensors, developers and consultants in all types of information technology (IT) related software, mobile related software, software enabled services and software tools and applications.

2. Significant Accounting Policies:

2.1 Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on a going concern basis with revenues recognized and expenses accounted on the accrual basis & in accordance with the applicable accounting standards referred to in Section 133 of the Companies Act, 2013.

All amounts disclosed in the financial Statements and notes have been rounded off to the nearest hundred, except where otherwise indicated.

All the assets or liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Companies as per guidance as set out in the division I of Schedule III of the Act.

GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Revenue Recognition

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and sales taxes.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

2.3 Expenditure

Expenses are accounted on accrual basis. The companies provides (except state otherwise) for all expenses comprising of Cost of material, Wages to employees, interest Charges, and others on accrual basis.

2.4 Claims by / against the Company

Claim by / against the company arising on any account are provided in the accounts on receipts / acceptances.

2.5 Fixed Assets

- i) There is no fixed assets held in the business.

2.6 Intangible Assets

Intangible assets are stated at acquisition cost and has not been put to use , therefore depreciation has not been provided during the year.

2.7 Valuation of Inventories

There is no inventory in the books of account during the period under audit.

2.8 Taxation

Tax expense for the year comprises current tax and deferred tax. Current tax is determined as the amount of tax payable to the taxation authorities in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence, on timing difference being differenced between taxable income and accounting income that originate in a period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized on unabsorbed depreciation & carry forward of losses only if there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realize.

2.9 Foreign Currency Transaction

Foreign currency transaction is recorded at the rate of exchange prevailing at the date of transaction. Gains and losses resulting from the settlement of such transactions are recognized in the profit & loss account for the year and Foreign Currency Monetary Items are translated at the yearend exchange rates (if the fluctuation seems permanent in nature) and resultant gains/losses are also recognized in the profit & loss account for the year.

2.10 Earnings per share

Basic earnings per share are calculated by dividing the net profit / (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

2.11 Borrowing Cost :

Interest and other borrowing costs on specific borrowings, attributable to qualifying assets, are capitalized. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing cost are charged to revenue over the tenure of the loan.

2.12 Accounting for provisions, Contingent Liabilities and Contingent Assets :

Provisions are recognized only when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in financial statements.

2.13 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

As per our report of even date attached

For MAAGS & CO.

Chartered Accountants

Firm Regn. No. 006092N



Priyanka Verma

Partner

M. No. 541721

UDIN: 24541721BJZXEI3812

Place: New Delhi

Date: 27-05-2024

For QTOUCH BUSINESS SOLUTIONS PVT. LTD.

For QTouch Business Solutions Pvt. Ltd.

Gaurav Indal
Director/ Auth. Sign.
Director

DIN: 06583133

Ankit Gupta
Director

DIN: 09629249

Qtouch Business Solutions Private Limited
Notes forming Part of Balance Sheet as on 31.03.2024

(Amount in 'Lac')

Particulars	Figures at the end of 31.03.2024	Figures at the end of 31.03.2023
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Note No. 3

Share Capital

1 Authorised Share Capital

10000 Equity Shares of Rs. 10/- each	1.00	1.00
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2 Issue Paid up and Subscribed Share Capital

10000 Equity Shares of Rs. 10/- each	1.00	1.00
	1.00	1.00

3 List of Shareholders holding more than 5% of shares

Name	No. of Shares	%holding	No. of Shares	%holding
Quicktouch Technologies Ltd	9,999	99.99%		
Ganesh			5,000	50.00%
Rajvinder Singh			5,000	50.00%
	9,999	99.99%	10,000	100.00%

No Other Shareholders hold more than 5.00% of the share capital of the company.

4 Equity Shares of Rs. 10 each fully Paid up (Par Value of Shares)

5 Reconciliation of the number of Shares at the beginning and at the end of the year

Equity Shares	No. of Shares	Amount (in Rs.)	No. of Shares	Amount (in Rs.)
At the beginning of the year	10,000.00	1.00	10,000.00	1.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000.00	1.00	10,000.00	1.00

6 Terms/rights attached to Shares

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is if any subject to approval of the shareholders in the ensuing Annual General Meeting.

7 Shares held by promoters and Promoters Group

Current Reporting Period			
Promoter Name	No. of Shares	% of total shares	% Change During the Year
1. Quicktouch Technologies Ltd	9,999.00	99.99%	99.99%
2. Gaurav Jindal (Nominee shareholder of Quicktouch)	1.00	0.01%	0.01%
	10,000.00	100.00%	100.00%

Previous Reporting Period			
Promoter Name	No. of Shares	% of total shares	% Change During the Year
1. Ganesh	5,000.00	50.00%	-
2. Rajvinder Singh	5,000.00	50.00%	-
	10,000.00	100.00%	-

Note No.4

RESERVE AND SURPLUS

Balance of Profit/(Loss) as at beginning of the year	2.31	2.23
Profit/(Loss) for the year	(6.73)	0.08
Add/(Less): Adjustments	-	-
Balance of Profit/(Loss) as at the end of the year	(4.42)	2.31

Note No. 5**SHORT- TERM BORROWINGS**

(i) Unsecured Loans

9.47

9.47

Note No. 6**TRADE PAYABLES****Trade Payables**

Total outstanding dues to Micro Enterprises and small enterprises

-

Total outstanding dues to Creditors other than Micro enterprises and small enterprises

34.24

Total

34.24

Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006

Particulars	Figures at the end of 30.09.2023		Figures at the end of 31.03.2023
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.			
The amount of interest paid by the buyer in terms of Section 16 of MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.			
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.			
The amount of interest accrued and remaining unpaid at the end of each accounting year; and			
The amount of further interest payable due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006.			

The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small Enterprises" enterprises

Trades Payables Continues: As at 31.03.2023

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues- Others
Less than 1 year	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	-	-	-	-

Trades Payables Continues: As at 31.03.2022

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues- Others
Less than 1 year	-	34.24	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	-	34.24	-	-

Note No. 7**OTHER CURRENT LIABILITIES**

Audit Fees Payable	0.05	0.30
Salary Payable	2.70	13.55
Director Remuneration Payable	0.73	0.73
Statutory Dues Payable	0.42	-
	<u>3.90</u>	<u>14.58</u>

Note No. 8**SHORT TERM PROVISIONS**

Provision for Income Tax		0.03
Less: MAT Credit Entitlement	-	0.01
Less: TDS	-	-
	<u>-</u>	<u>0.02</u>
	<u>-</u>	<u>0.02</u>

Note No. 9**Fixed Assets****i) Intangible Assets/Intellectual property**

Opening Balance	3.00	-
Less: Sale during the Year	-	-
Less: Depreciation	-	-
Closing Balance	<u>3.00</u>	<u>-</u>

Note No. 10**TRADE RECEIVABLES**

Considered good (unsecured)	34.97	-
Doubtful	-	-
	<u>34.97</u>	<u>-</u>
Less: Allowance for doubtful debts	-	-
	<u>34.97</u>	<u>-</u>

Figures at the end of 31.03.2023

Particulars	Undisputed Trade receivables – considered good	Undisputed Trade Receivables – considered doubtful	Disputed Trade Receivables considered good	Disputed Trade Receivables considered doubtful
Less Than 6 months	34.97	-	-	-
6 months to 1 Years	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	34.97	-	-	-

Figures at the end of 31.03.2022

Particulars	Undisputed Trade receivables – considered good	Undisputed Trade Receivables – considered doubtful	Disputed Trade Receivables considered good	Disputed Trade Receivables considered doubtful
Less Than 6 months	-	-	-	-
6 months to 1 Years	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	-	-	-	-

Note No. 11**CASH AND CASH EQUIVALENTS**

Balance with Banks	0.64	0.14
Cash in hand	3.65	17.47
	<u>4.29</u>	<u>17.60</u>

Note No. 12**OTHER CURRENT ASSETS**

Loans & Advances	-		
MAT Credit	0.28		0.28
TDS Receivable		0.03	
Less: Prov. Of Income Tax		-	0.03
Deposits	1.65		
	1.93		0.31

Note No. 13**REVENUE FROM OPERATIONS**

Sale of Goods	34.97		-
Sale of Services	-		
	34.97		-

Note No. 14**OTHER INCOME**

Other Income	0.15		3.00
	0.15		3.00

NOTE : 15**COST OF MATERIALS CONSUMED**

Purchase of Goods	25.79		-
Purchase of Services	0.25		-
Total	26.04		-

Note No. 16**EMPLOYEE BENEFITS EXPENSES**

Salary	6.00		1.44
	6.00		1.44

Note No. 17**OTHER/ADMINISTRATIVE EXPENSES**

Audit Fees	0.05		0.10
Bank Charges	0.07		0.01
Conveyance Expenses			0.56
Commission	0.28		
Electricity Exp	0.18		
Office Expenses	6.49		0.78
Preliminary Expenses Written Off	-		
Rent	2.75		
	9.82		1.45
Payments to the auditor*			
Statutory Audit Fees	0.05		0.10
Total	0.05		0.10

NOTES TO ACCOUNTS

(Unless otherwise stated, all figures are in lacs)

18. The provisions of section 135 of the Companies Act with regards to CSR activities are not applicable to the company.

19. There is no transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under IT Act.

20. Earnings per share

Particulars	31.03.2024	31.03.2023
Profit/(Loss) after Tax	(6.73)	0.08
Weighted Avg. No. of Shares	10000	10000
Face Value Per Share	10	10
Earnings per Share	(67.32)	0.81
Diluted Earnings per Share		
Profit/(Loss) after tax	(6.73)	0.08
Weighted Avg. No. of Shares	10000	10000
Face Value Per Share	10	10
Diluted Earnings per Share	(67.32)	0.81

21. Transactions during the year with related parties :-

Names of Related Parties & Description of Relationship:- Key Managerial Personnel (KMP):

Name	Relationship
Gaurav Jindal	Director
Ankit Gupta	Director
Quicktouch Technologies Limited	Holding Company

Nature of Transactions	31.03.2024	31.03.2023
Director Remuneration	Nil	Nil
Unsecured Loan Taken	9.47	Nil
Unsecured Loan Repaid	Nil	Nil
Sales of Goods & Services	Nil	Nil
Purchase of Goods & Services	25.79	Nil

Year End Balances	31.03.2024	31.03.2023
Unsecured Loans	9.47	-
Expenses Payable- Director Remuneration	0.73	0.73
Advances	-	-

22. Payment to Auditors

Particulars	31.03.2024	31.03.2023
Statutory Audit Fees	0.05	0.10
Taxation Matters	-	-
Others	-	-

23. Previous Year Figures have been re-grouped/ re-arranged, wherever considered necessary.

24. In the opinion of the Board of Directors and to the best of their knowledge, the value on realization of Assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

25. There are no Contingent Liabilities.

As per our report of even date attached

For MAAGS & CO.

Chartered Accountants

Firm Regn. No. 006092N



Priyanka Verma

Partner

M. No. 541721

UDIN: 24541721BJZXEI3812

Place: New Delhi


Date: 27-05-2024

For QTOUCH BUSINESS SOLUTIONS PVT. LTD.

For QTouch Business Solutions Pvt. Ltd.


Gaurav Jindal
Director

DIN: 06583133


Director/Auth. Sign.

Ankit Gupta

Director

DIN: 09629249